

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
WRIT PETITION NO.2517 OF 2003

Mr.Rajiv Singh, Sole Proprietor of
M/s. Indra Exports ...Petitioner
Versus
Raghuvanshi Coop. Bank Ltd. & Ors. ...Respondents

Mr.Yatin R. Shah for petitioner
Mrs. Iman Culcuttawala, Asstt. G.P. for respondent nos.2
and 3

CORAM : DR.D.Y.CHANDRACHUD, J.

DATE : 25TH JULY, 2006.

P.C.:

1. The learned counsel appearing on behalf of the petitioner states that in view of the alternate remedy under Section 154 of the Maharashtra Cooperative Societies Act, 1960, the petitioner seeks leave to withdraw this petition to avail of the aforesaid remedy. The learned counsel further submits that in view of the pendency of this proceeding a direction may be issued by this Court to the effect that if a Revision is filed within four weeks from today, the Revisional Authority should hear the

revision on merits. Accordingly, this petition is disposed of as not pressed with liberty to the petitioner to move the Revisional Authority under Section 154 of the Maharashtra Cooperative Societies Act, 1960.

2. In the event the Revision is filed within a period of four weeks from today, the Revisional Authority shall deal with it and dispose of the same subject to due compliance of Section 154(2A) of the Act without regard to the bar of limitation.

3. In order to enable the petitioner to take necessary steps in accordance with law, the ad interim order dated 25.1.2003 shall continue to remain in force for a period of four weeks from today.